

**MYRON B. THOMPSON ACADEMY  
BOARD MEETING MINUTES**

<p><b>Date: Thursday, January 12, 2012</b>  Location: MBTA, 629 Pohukaina Street, Suite 3, Honolulu, HI 96822  Time: 5:07 p.m – 7:45 pm  Recorded by: Jerelyn Watanabe</p>	
<p>Attendance:  D. Oshiro, A. Deutscher, M. Thompson, M. Chow, J. Watanabe, M. Simmons, D. Lord, M. Braun, I. Braun, K. Klinger, J. Doi</p> <p>Excused: R. Galindo, E. Gianfrancisco</p>	
<b>I. CALL TO ORDER</b>	Mr. Thompson called the meeting to order at 5:07 p.m.
<b>II. APPROVAL OF MINUTES</b>	<p>Ms. Braun moved to approve minutes from December 8<sup>th</sup>, 2011 meeting. Ms. Oshiro seconded the motion. No discussion. Passed unanimously.</p> <p>Ms. Oshiro moved that we take agenda out of order to discuss V. New Business 1. CW Auditor’s Associate Report before items III and IV. Ms. Simmons seconded. No discussion. Passed unanimously.</p>
<b>III. PARENT AND PUBLIC COMMENT</b>	No parent or public comment.
<b>IV. OLD BUSINESS</b>	<ol style="list-style-type: none"> <li>1. Reviewed properties presented by Property Search Community. Viewing several properties in the next few weeks. Will present top three properties before the next</li> <li>2. MBTA needs to submit a property tax exemption request for new property. This is due September 2012. Estimated an additional \$2100 per month in property tax cost until exemption is granted.</li> </ol>
<b>V. NEW BUSINESS</b>	<ol style="list-style-type: none"> <li>1. Requirement for single audit because of amount of Federal funding for 2010-2011. Mr. Hatanaka reported that the financial reporting is proper. Audit opinion is unqualified financial statements are fairly presented in accordance with auditing standards generally accepted in the United States. Auditors encourage school management to contact</li> </ol>

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<ol style="list-style-type: none"> <li>2. Current MBTA Financial Report a. Financial Update b. Vendor increase request</li> <li>3. Hilo site lease</li> <li>4. Nomination committee to search for candidates for LSB vacancies</li> <li>5. Registrar's Payroll change</li> <li>6. New Policies Proposed a. Contract Monitoring Policy b. Capitalization Policy</li> </ol>	<p>them throughout the school year if issues arise. Included mention of State Auditor's report on 2009-2010. Management's Response will be included in the final draft. Ms. Oshiro thanked auditors and school financial team of Mr. Deutscher and Ms. Tanaka. Fourth draft will be sent to LSB members. LSB discussed that no findings of deficiencies or actions of non-compliance so no action is needed. LSB verified that MBTA is operating in a positive net assets position.</p> <ol style="list-style-type: none"> <li>2. Mr. Deutscher presented financial reports (Balance Sheet, P &amp; L, P &amp; L Budget vs. Actual) through Dec 31,2011. Vendor list request based on actual curriculum expenses and other expenses. Ms. Oshiro moved to approve the revised vendor list (over \$10,000) per financial document presented by Mr. Deutscher. Ms. Braun seconded. No discussion. Passed unanimously. Request to increase amount for professional development line item to cover training for scheduling software. Ms. Chow moved to increase the budget line item for professional development. Mr. Braun seconded. No discussion. Passed unanimously.</li> <li>3. Ms. Oshiro moved to terminate Hilo site facility lease. Mr. Thompson seconded the motion. Mr. Thompson asked about how students use the facility. Ms. Oshiro commented that Hawaii Island students are spread out over the island and are reached by direct webcam instruction.</li> <li>4. Postpone discussion until February meeting.</li> <li>5. Ms. Simmons moved that Registrar stay on contract through the remainder of the school year due to good performance. Seconded by Ms. Oshiro. No discussion. Passed unanimously.</li> <li>6. a. Mr. Deutscher presented proposed Contract Monitoring Policy. Board will discuss this at the next meeting. b. Postpone presentation of Capitalization until next meeting.</li> </ol>
<p><b>VI. OTHER BUSINESS</b></p> <ol style="list-style-type: none"> <li>1. Principal's Monthly Report</li> </ol>	<ol style="list-style-type: none"> <li>1. Ms. Oshiro presented January Principal's Report.</li> <li>2. Ms. Oshiro presented Report to the Legislature. CSRP becomes sole authorizer and evaluator based on performance contract. Note</li> </ol>

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<ol style="list-style-type: none"><li>2. Task Force on Charter Governance, Accountability, and Authority Report</li><li>3. Summary of Charter Schools Conference held on Jan. 10-11, 2012</li><li>4. Insurance Changes</li></ol>	<p>recommendations regarding LSB.</p> <ol style="list-style-type: none"><li>3. Board will go through ethics training by the board members who attended the meeting. Mr. Lord served as a member on the SIS panel which compared PowerSchool with eSIS. Presentations regarding facilities purchase and building trust among charter schools were highlights of the conference.</li></ol>
<b>VII. EXECUTIVE SESSION</b>	Executive session adjourned at 7:32 pm. Discussions regarding LSB insurance coverage by Philadelphia Insurance.
<b>VIII. ADJOURNMENT</b>	Dr. Chow moved to adjourn the meeting at 7:09 pm. Mr. Lord seconded the motion. Passed unanimously.