

**MYRON B. THOMPSON ACADEMY
GOVERNING BOARD MEETING MINUTES DRAFT**

<p>Date- Thursday, November 13, 2014 Location- MBTA Campus, Laniakea YWCA, 1040 Richards Street Suite 220, Honolulu HI 96813 Time- 5:04 pm – 5:51pm Recorded by- J. Watanabe</p>
<p>Attendance- J. Watanabe, A. Deutscher, C. Sumiye, P. Izumo, M. Chang, M. Thompson, Ms. Kim Uyeda-Young, Mr. Bob Hatanaka (C.W. Associates), Mr. Brandon Ogimi (C.W. Associates) Excused- J. Shotwell, P. Bossert, S. Friedman, W. Simmons</p>

A. CALL TO ORDER	Mr. Thompson called the meeting to order at 5:04 pm.
B. APPROVAL OF MINUTES	Dr. Chang moved to approve October minutes. Dr. Izumo seconded. Aye votes by Watanabe, Deutscher, Sumiye, Izumo, Chang, Bossert, Thompson, Friedman, Simmons, Shotwell
C. PARENT AND PUBLIC COMMENT	No parent or public comment.
D. OLD BUSINESS	
E. NEW BUSINESS	
A. CW & Associates Annual Audit Report	<p>A. Mr. Hatanaka presented the school’s Financial Statements and Schedule for the Years Ended June 30, 2014 and 2013, Report to the Governing Board For the Year Ended June 30, 2014, and Financial Performance Framework Analysis. Independent Auditor’s Report Opinion states “In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Academy as of June 30, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.”</p>
B. Financial Report	<p>B. Mr. Deutscher presented financial reports including Balance Sheet and Profit/Loss as of November 13, 2014. Noted over-budget item in Other Instructional Hardware due to expenses to set up science laboratory. Will present revised budget in December to reflect staffing and per-pupil.</p> <p>Dr. Chang moved to approve the Financial audit for FY2013-2014. Mr. Sumiye seconded the motion. Aye votes by Chang, Izumo, Deutscher, Watanabe, Thompson, Sumiye, Bossert. Friedman, Simmons, Shotwell</p> <p>Mr. Deutscher noted that the school submitted testimony to the Commission regarding the distribution of 50% of the federal impact aid intended for charter schools.</p>

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F. OTHER BUSINESS A. Principal's Report	A. Ms Uyeda-Young presented the Principal's Report. Discussion about enrollment. Mr. Thompson asked about capacity. Secondary has room to grow.
G. EXECUTIVE SESSION	N/A
H. ADJOURNMENT	Mr. Deutscher moved to adjourn meeting. Mr. Sumiye seconded. Motion carried. Meeting ended at 5:51pm.