

**MYRON B. THOMPSON ACADEMY
BOARD MEETING MINUTES**

<p>Date: Thursday, November 17, 2011 Location: MBTA, 629 Pohukaina Street, Suite 3, Honolulu, HI 96822 Time: 5:02 p.m.— 6:03 p.m. Recorded by: Jerelyn Watanabe</p>	
<p>Attendance: E. Gianfrancisco, D. Oshiro, R. Galindo, A. Deutscher, M. Thompson, M. Braun, I. Braun, M. Chow, J. Watanabe, M. Simmons, D. Lord</p> <p>Excused: C. Sumiye</p>	
<p>I. CALL TO ORDER</p>	<p>Mr. Thompson called the meeting to order at 5:02 p.m.</p>
<p>II. APPROVAL OF MINUTES</p>	<p>Ms. Gianfrancisco moved to approve minutes from October 13 meeting. No discussion. Ms. Oshiro seconded the motion. Passed unanimously.</p>
<p>III. PARENT AND PUBLIC COMMENT</p>	<p>Ms. Oshiro congratulated Issac Braun on his induction into National Honor Society.</p>
<p>IV. OLD BUSINESS</p> <ol style="list-style-type: none"> 1. Presentation of Updated Budget based on current enrollment 2. Facility Search Update 	<ol style="list-style-type: none"> 1. Mr. Deutscher presented an updated Budget and P&L. GLO camp budget 10K under because of lower participation than planned. Audit will be completed by 11/31/11. Mr. Hatanaka from CW Associates will present to the LSB on Dec 8th. Final submission due Jan 31, 2012. According to Profit & Loss current spending is under budget because of streamlining expenses. Noted advertisement budget is \$10,000. Federal Impact Aid to school higher than expected. 2. Ms. Oshiro presented for Mr. Sumiye. With realtor's assistance, committee considered two sites. Will also look into vacant land. Ho'olina needs to seek out financing.
<p>V. NEW BUSINESS</p>	<ol style="list-style-type: none"> 1. Postponed until December meeting because nominees were not able

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<ol style="list-style-type: none"> 1. Introduction of new LSB member nominations 2. Auditor’s report – Mr. Hatanaka of CW Associates 3. Presentation of 4FrontBranding 	<p>to attend tonight’s meeting</p> <ol style="list-style-type: none"> 2. Postponed until December meeting per request of Mr. Hatanaka 3. Postponed until December meeting; Mr. Thompson commented that the board needs to support ways to get school to break even and beyond. Numbers are important but need to consider indicators for success at MBTA. Ms. Oshiro commented that more and more MBTA students are self-motivated and interested in academics. For example, six students (three teams) participated in Debate tournament at Kahuku High School. All teams earned superior ratings. Ms. Braun commented that the board needs to hear the presentations and decide on a company in time for a February launch. Ms. Chow asked about evaluation criteria for choosing company.
<p>VI. OTHER BUSINESS</p> <ol style="list-style-type: none"> 1. Review of Committee Membership 2. Principal's Monthly Report 3. Speech and Debate Team Fundraiser 	<ol style="list-style-type: none"> 1. HR: M. Simmons, M. Braun, R. Galino; Governance: M. Braun, C. Sumiye, D. Lord; Finance: M. Simmons, D. Lord, A. Deutscher; Property Search: C. Sumiye, M. Braun 2. GLO camp was great. Elementary event for Halloween. First round of HSA occurring now. English scores are high. Monday Munch event for school next week. 3. Pampered Chef Event 3 pm Wed, Nov 30th Speech and Debate Fundraiser. Online ordering is available and will benefit the team.
<p>VII. EXECUTIVE SESSION</p>	<p>Information regarding past and current administrator retirement payments were shared. All retirement payments of all certified staff anticipated in the future will be listed as a liability in the school financial report each year.</p>
<p>VIII. ADJOURNMENT</p>	<p>Mr. Thompson moved to adjourn the meeting at 6:03 p.m. Ms. Oshiro seconded the motion. Passed unanimously.</p>